FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addr	•	g Person [*]		Issuer Name and Tic		Symbol ARES, INC. [5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Kuykendall	<u>James w.</u>			CFB]				Director	100	% Owner		
(Last) 11440 TOMAH	(First) HAWK CRE	(Middle) EK PARKWAY	3.1	Date of Earliest Tran /03/2022	saction (Mont	n/Day/Year)		Officer (give tit below)		ner (specify ow)		
(Street) LEAWOOD KS 66211				If Amendment, Date /04/2022	of Original File	ed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)										
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Securit	y (Instr. 3)		2. Transaction	2A. Deemed	3.	4. Securities Acquired (A)		5. Amount of	6. Ownership	7. Nature of		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code		Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	05/03/2022		A ⁽¹⁾		5,697	A	\$12.9	50,701	D	
Common Stock								253,706	I	See Footnote ⁽²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(371	,	,		,	• •				,			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr and 5	vative virities vired r osed) r. 3, 4	6. Date Exerc Expiration Da (Month/Day/Y	Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form:	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Restricted stock grant pursuant to the CrossFirst Director Compensation Program, and which will vest on May 3, 2023. CrossFirst allowed each director to indicate his or her preference to receive compensation for the period from May 3, 2022 to May 3, 2023 in the form of 100% restricted stock or 50% restricted stock and 50% cash. The reporting person indicated a preference to receive compensation in the form of 100% restricted stock.

2. Consists of (i) 183,706 shares held by Equipment World, Inc., a company owned by Mr. Kuykendall and as to which chares Mr. Kuykendall has sole voting and dispositive power, and (ii) 70,000 shares held by Signature Leasing, LLC of which Mr. Kuykendall is a manager and to which shares Mr. Kuykendall has shared voting and dispositive power.

<u>/s/ Benjamin R. Clouse, by</u>	
Power of Attorney for James	05/10/2022
<u>W. Kuykendall</u>	

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).