SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB Number: | 3235-0287 | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

| 1. Name and Address of Reporting Feison | | | 2. Issuer Name and Ticker or Trading Symbol CROSSFIRST BANKSHARES, INC. [CFB | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|---|---------|----------|---|---|--------------------------------|------------------|--|--|
| <u>King Mason</u> | | |] | X | Director | 10% Owner | | |
| | | | 1 | | Officer (give title | Other (specify | | |
| | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | | below) | below) | | |
| 11440 TOMAHAWK CREEK PARKWAY | | | 02/28/2020 | | | | | |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) | /idual or Joint/Group Filing (| Check Applicable | | |
| LEAWOOD | KS | 66211 | | X | Form filed by One Report | ing Person | | |
| | | | | | Form filed by More than C | One Reporting | | |
| (City) | (State) | (Zip) | | | Person | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|------------------|---|---------|---------------|---------------------------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) |
| Common Stock | 02/28/2020 | | J ⁽¹⁾ | | 39,035 | Α | \$0 ⁽²⁾ | 60,123 | D | |
| Common Stock | 02/28/2020 | | J ⁽¹⁾ | | 240,876 | D | \$0 ⁽²⁾ | 1,045,616 | Ι | See footnote ⁽³⁾ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Expira | | 6. Date Exerc Expiration Da (Month/Day/Y | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---|---|--|---|------------------------------|---|-----------|-----|--|---|-------|---|--|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. Effective February 28, 2020, 301 CrossFirst Partners, LLC, a partnership for which Mr. King serves as President and is a member, made an in-kind, pro rata liquidating distribution of its assets, including 240,876 shares of common stock of CrossFirst Bankshares, Inc. to its members. As a result of this liquidating distribution, Mr. King acquired direct beneficial ownership of 39,035 shares of common stock of CrossFirst Bankshares, Inc., and the remaining shares were distributed pro rata by 301 CrossFirst Partners, LLC to its other members. Mr. King disclaims beneficial ownership of the shares of CrossFirst Bankshares, Inc., held by 301 CrossFirst Partners, LLC, except to the extent of his pecuniary interest therein.

2. Not applicable

3. Represents (i) 405,624 shares held by Luther King Capital Management Corporation, an investment advisory firm for which Mr. King serves as Principal, Vice President, Portfolio Manager and Analyst, and (ii) 640,352 shares held by LKCM Private Discipline Master Fund, SPC, a private investment partnership for which Mr. King is a limited partner.

<u>Mason D. King</u>

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Date

03/03/2020