

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

| OMB APPROVAL                                 |           |
|--|-----------|
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|   |  |   |  |
|---|--|---|--|
| 1. Name and Address of Reporting Person*<br><u>Peterson Steve M</u><br><hr/> (Last) (First) (Middle)<br><u>11440 TOMAHAWK CREEK PKWY</u><br><hr/> (Street)<br><u>LEAWOOD KS 66211</u><br><hr/> (City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year)<br><u>07/16/2020</u> | 3. Issuer Name and Ticker or Trading Symbol<br><u>CROSSFIRST BANKSHARES, INC. [ CFB ]</u>   |  |
|   |  | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br>Director <input type="checkbox"/> 10% Owner <input type="checkbox"/><br><input checked="" type="checkbox"/> Officer (give title below) Other (specify below)<br><u>Chief Banking Officer</u> | 5. If Amendment, Date of Original Filed (Month/Day/Year)<br><br>6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock                    | 56,747  | D  |   |

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) |                            | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|-----------------|---|----------------------------|--|--|---|
|  | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |  |   |
| Stock Settled Appreciation Right           | (1)  | 07/31/2021      | Common Stock  | 45,714                     | 5  | D  |   |
| Stock Settled Appreciation Right           | (2)  | 05/01/2030      | Common Stock  | 2,666                      | 7.5  | D  |   |
| Stock Settled Appreciation Right           | (2)  | 05/01/2026      | Common Stock  | 34,286                     | 7.5  | D  |   |
| Restricted Stock Units                     | (3)  | (3)             | Common Stock  | 12,098                     | (4)  | D  |   |

**Explanation of Responses:**

- These shares, issuable upon settlement of stock-settled appreciation rights, are fully vested.
- These shares, issuable upon settlement of stock-settled appreciation rights, will fully vest on May 1, 2022.
- These restricted stock units, will vest as follows: 5,454 on December 31, 2020, 1,476 on February 27, 2021, 1,108 on February 28, 2021, 1,477 on February 27, 2022, 1,107 on February 28, 2022, and 1,476 on February 27, 2023.
- Each restricted stock unit represents a contingent right to receive one share of common stock.

**Remarks:**

/s/ Aisha Reynolds,  
Attorney-in-Fact for Steve 07/16/2020  
M. Peterson

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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