FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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| OMB APPROVAL |

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  |   |  |  |                                      |  |   |   | ,      |            |   |               | ' '  |  |      |                                     |   |   |                               |  |  |
|--|---|--|--|--------------------------------------|--|---|---|--------|------------|---|---------------|--|--|------|-------------------------------------|---|---|-------------------------------|--|--|
| Name and Address of Reporting Person*     Peterson Steve M   |   |  |  |                                      |  | 2. Issuer Name and Ticker or Trading Symbol CROSSFIRST BANKSHARES, INC. [ CFB ] |   |        |            |   |               |  |  |      |                                     | lationship of<br>ck all applica<br>Director         | ıble)   | Perso                         | 10% Ov   | /ner   |
| (Last)<br>11440 TO   | (Last) (First) (Middle) 11440 TOMAHAWK CREEK PARKWAY                  |  |  |                                      |  |   | 3. Date of Earliest Transaction (Month/Day/Year) 07/20/2021 |        |            |   |               |  |  |      |                                     | below)  | give title F BANKING  |                               | Other (s<br>below)<br>OFFICEF  | ·  |
| (Street) LEAWOO  | D KS  | 6  | 6211   |                                      | 4. If                                      | 4. If Amendment, Date of Original Filed (Month/Day/Year)                        |   |        |            |   |               |  |  |      | 6. Ind<br>Line)                     | Form file   | al or Joint/Group Filing (Check Applicable form filed by One Reporting Person form filed by More than One Reporting |                               |  |  |
| (City)   | (Sta  | te) (2                                     | Zip)   |                                      |  |   |   |        |            |   |               |  |  |      |                                     | Person  |   |                               |  | 9  |
|  |   | Tab  | le I - Noi   | n-Deri                               | vativ                                      | e Se  | curit   | ies Ac | qui        | ired, I                                 | Disp          | osed o   | f, or  | Bene | ficially                            | Owned   |   |                               |  |  |
| Da   |   |  |  | Date                                 | 2. Transaction<br>Date<br>(Month/Day/Year) |   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |        | ,          | 3.<br>Transaction<br>Code (Instr.<br>8) |               | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4 |  |      |                                     | Beneficial<br>Owned Fo                              | lly   | Form                          | : Direct<br>Indirect<br>str. 4)  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership                |
|  |   |  |  |                                      |  |   | Code  | v      | Amount     |   | (A) or<br>(D) | Price  | Reported<br>Transaction<br>(Instr. 3 au  |      |                                     |   | (Instr. 4)  |                               |  |  |
| Common Stock 07/20   |   |  |  |                                      |  |   |   |        |            | M                                       |               | 10,00  | 0  | A    | \$5                                 | 79,514  |   | D                             |  |  |
| Common Stock 07/   |   |  |  |                                      | 0/2021                                     |   |   |        |            | F                                       |               | 1,857  | 7  | D    | \$13.6                              | 77,657  |   | D                             |  |  |
| Common S   | Stock   |  |  | 07/20/2021 D 3,676 D \$13.6 73,981 D |  |   |   |        |            |   |               |  |  |      |                                     |   |   |                               |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |  |                                      |  |   |   |        |            |   |               |  |  |      |                                     |   |   |                               |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution D<br>if any<br>(Month/Day/ | Date,                                |  | Transaction<br>Code (Instr.   |   | of     |            | Date Expiration onth/Da                 | Date          |  | 7. Title and Amo<br>of Securities<br>Underlying<br>Derivative Secu<br>(Instr. 3 and 4) |      | ecurity                             | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>derivative<br>Securitie<br>Beneficia<br>Owned<br>Following<br>Reported<br>Transacti<br>(Instr. 4)      | e C<br>S<br>Illy D<br>O<br>(I | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |  |                                      | Code                                       | v   | (A)   | (D)    | Dai<br>Exc | te<br>ercisabl                          |               | Expiration<br>Date   | Title  | 0    | Amount<br>or<br>lumber<br>of Shares |   |   |                               |  |  |
| Stock<br>Settled<br>Appreciation   | \$5   | 07/20/2021                                 |  |                                      | M  |   |   | 10,000 | 10         | )/25/201                                | 8 0           | 7/31/2021  | Comi   |      | \$10,000                            | \$0   | 0   |                               | D  |  |

Explanation of Responses:

/s/ Aisha Reynolds, Attorney-in-Fact for Steve M. Peterson 07/22/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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