FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549	

STATEMENT OF CHANGES IN BENEFICIAL	OWNERSHIP

OMB APPROVAL									
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

l	nd Address of David L	Reporting Person*						e and Tic RST E			Symbol ARES, I	<u>NC.</u> [c		Che	elationship ck all appli	cable)	ing Per	()	
		··•			_]									X				10% (
(Last)	(Fi	rst) ((Middle)											X	below)	(give title	9	Other below	(specify
l ` ′	`	K CREEK PARE	,			3. Date of Earliest Transaction (Month/Day/Year) 02/28/2022								CHIEF INVESTMENT OFFICER					
(Street)	OD K	S	66211		4. 1	f Amer	ndmer	nt, Date	of Origin	al File	ed (Month/D	ay/Year)		3. Ind Line)				g (Check A	
					-									21		iled by M		n One Rep	
(City)	(City) (State) (Zip)																		
		Tab	le I - No	on-Deriv	/ative	Sec	uriti	ies Ac	quired	l, Di	sposed o	of, or Be	nefici	ally	Owned	l k			
Date		2. Transa Date (Month/D		Execution Date,				es Acquired (A) or Of (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
									Code	v	Amount	(A) or (D)	Price		Reported Transaction (Instr. 3 a				(Instr. 4)
Common Stock 02/28/2			2022	022		M		1,290	A	\$0)	25,6	527		D				
Common	Common Stock 02/28/2		2022	:022		F		368	D	\$15.	73	3 25,259		D					
Common Stock													164,	166			See Footnote ⁽¹⁾		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Execution if any (Month/E	on Date,		ransaction of ode (Instr. Derivative			6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title an Amount of Securities Underlyin Derivative (Instr. 3 a			of S g Securit		8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securiti Benefici Owned Followir Reporte Transac (Instr. 4)	ve es ally ng d tion(s)	10. Ownersh Form: Direct (D) or Indirec (I) (Instr.	Beneficial Ownership t (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amour or Number of Shares	er					
Restricted Stock Units	\$0 ⁽²⁾	02/28/2022			M ⁽³⁾			1,290	02/28/20	022	02/28/2022	Common Stock	1,290	0	\$0	0(4	1)	D	

Explanation of Responses:

- 1. 159,916 shares are held by the David L O'Toole Revocable Trust Dated July 17, 2015 with respect to which shares Mr. O'Toole is primary trustee and with respect to which Mr. O'Toole has sole voting and investment power with respect to such shares. 4,250 shares are held by the Lisa A O'Toole Revocable Trust Dated July 17, 2015 with Ms. O'Toole as the primary trustee and to which Mr. O'Toole is a beneficiary.
- $2. \ Each \ restricted \ stock \ unit \ represents \ a \ contingent \ right \ to \ receive \ one \ share \ of \ common \ stock$
- 3. Reflects the vesting of a prior restricted stock unit grant, which was previously reported.
- 4. The reporting person is the holder of other Restricted Stock Units as follows: 8,071 units that are scheduled to vest on December 31, 2022, 4,973 units that are scheduled to vest on February 24, 2023 and 1,520 units that are scheduled to vest on February 27, 2023,

/s/ Benjamin R. Clouse,

03/01/2022 **Attorney in Fact for David**

O'Toole

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.